



Contact: Gregg Bennett
Vigilance Financial Systems LLC
512-473-3888, ext. 100
info@vigilance-systems.com

-- Vigilance Financial Systems LLC Signs Marketing Agreement With McCoy Myers & Associates --

AUSTIN, TX, January 24, 2005 – Vigilance Financial Systems LLC, a technology solutions provider to financial institutions, today announced marketing agreement with McCoy Myers & Associates. McCoy Myers will market FraudSWEEP, Vigilance Financial Systems' fraud protection solution, to its 150 banking software users in the Southwest, and to customers of its data centers in Amarillo, Hurst, Midland, and Waco, Texas.

FraudSWEEP is one of the most comprehensive and effective fraud and loss protection offerings available today," said Roger McCoy, president of McCoy Myers & Associates.

FraudSWEEP builds on Vigilance Financial Systems' more than 20 years of transaction systems experience and helps financial institutions continue to combat both traditional check fraud as well as forms of fraud that are emerging with electronic payments services. "

The browser-based FraudSWEEP solution combines intelligent evaluation and authentication capabilities to protect users not only from traditional check fraud and loss, but also from new and dynamic forms of fraud that are emerging with the arrival of next-generation, electronic transactions, including ACH and debit cards. With highly sophisticated fraud detection and response mechanisms, the flexible, adaptive solution gives financial institutions the ability to review all incoming check and ACH transactions. Using FraudSWEEP's parameter-driven battery of tests, and its continuous monitoring of the payment patterns of specific accounts, banks can detect fraud more quickly and act more quickly to thwart fraud and limit losses.

Fraudulent transactions and associated losses are a nightmare for financial institutions," commented Gregg A. Bennett, president of Vigilance Financial Systems. "FraudSWEEP's unique technology is a key element in implementing fraud and loss protection safeguards in check operations and now in electronic payments environments. With FraudSWEEP, McCoy Myers clients can achieve the highest degree of check and electronic transaction security. "

Combining paper and electronic transaction fraud protection can help financial institutions:

- Decrease transaction vulnerabilities, allowing financial institutions to implement Check 21 and electronic payment initiatives without substantial fraud and loss risks;

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- Detect fraudulent electronic transactions which are not addressed by the traditional check-centric fraud protection solutions now used by most financial institutions; and
- Reduce overhead costs associated with internal fraud management and fraud losses.

Financial institutions continue to scrutinize operating expenses and pay increased attention to transaction fraud, an unfortunate, inevitable, and major cost. U.S. check fraud losses are estimated at between \$10 and \$20 billion, and the costs of fraudulent electronic transaction attempts are steadily rising. With the flexibility of FraudSWEEP, financial institutions enjoy lower risks by implementing a fraud and loss protection system for all incoming transactions.

FraudSWEEP evaluates every incoming check and ACH transaction for traits that would indicate fraud or a need for special handling or review. Based on each financial institution's parameter settings, the software performs an extensive battery of tests on each transaction, reviewing the physical size of paper checks, payment method or transaction type, amount, the account's historical activity and ownership relationship, time the account has been open, and the ACH originator. With these criteria, FraudSWEEP can flag counterfeit checks, forgeries, unauthorized drafts, and unusual payment activity all on the same day the transaction is received, enabling users to return most fraudulent items within the 24-hour returns window.

The system uses standard ACH and MICR presentment or POD files for the source data and FraudSWEEP is available as an outsourced or in-house solution.

About Vigilance Financial Systems LLC

Vigilance Financial Systems a leading provider of financial services solutions and services is focused on developing fraud and loss protection solutions that address the growing threat to check and emerging electronic transactions, such as ACH and debit cards. The company's flagship FraudSWEEP solution enables financial institutions to take a proactive approach to identifying suspicious transactions on the day of presentment. Vigilance Financial Systems is privately held and is based in Austin, TX. Information about Vigilance Financial Systems and its products can be found on the World Wide Web at www.vigilance-systems.com.

About McCoy Myers & Associates

Headquartered in Amarillo, TX, McCoy Myers & Associates is a bank service corporation – owned by user banks that provides a complete and integrated system of banking software to community banks, as well as full-service outsourcing through its data centers in Amarillo, Hurst, Midland, and Waco, TX. The company was founded in 1980. More information about McCoy Myers and its solutions and services can be found at www.mccoymyers.com.

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