

Payment Risk Assessments

RISK ASSESSMENT ANALYSIS		
DESCRIPTION	YOUR FI	JMFA FraudMANAGER SM
Payment risk assessment is based on the type of transaction, account data and perceived threat level		Yes
Assessment and review procedures are documented for accountability and audit		Yes
Provides transaction threat assessment on all incoming ACH debits, including check conversion items		Yes
Provides transaction threat assessment on all incoming MICR based transactions (not only large items)		Yes
Offers ACH compliance assessments on all incoming ACH debits using rule-based parameters		Yes
Establishes acceptable limits for payment risk based on transaction amounts for both MICR and ACH		Yes
Establishes acceptable limits for payment risk based on account ownership type (consumer/commercial/internal)		Yes
Establishes reduced acceptable limits for new accounts that provide tighter review thresholds		Yes
Provides procedures when analyzing items presented for cash as well as checks for potential counterfeit items or fraud traits		Yes
Evaluates ACH originators for potential fraudulent or non-compliant activity		Yes
Provides payment pattern assessments on every account for variances from past activity (based on dollars and volume)		Yes
Reviews procedures for Low-Speed or corrected items that may possess greater fraud threats		Yes
Reviews procedures for items that use a different check size (personal or commercial) than normally expected for the specific account		Yes
Analyzes and reviews procedures determining if an item falls within the account's current check number ranges for authorized items		Yes
Reviews procedures to find duplicate check numbers where the amounts are different – potential counterfeits		Yes
Establishes methods to secure high-risk accounts (large balance, heavy volume and/or delayed reconciliations)		Yes
Establishes method to document review results on each exception item		Yes
Provides mechanism for account holders to review and approve exception items on their accounts		Yes
Provides mechanism for trusting, blacklisting or blocking ACH originators based on activity		Yes
Provides mechanism for handling death notifications to prevent reclamation losses		Yes
Compares ACH receiver name against account name to determine if it is from an authorized party		Yes

Suspected Fraud/Threat Payment Reviews

REVIEW METHODS & TOOLS		
DESCRIPTION	YOUR FI	JMFA FraudMANAGER SM
Establishes and sets variable large-item review limits based on account ownership and type of transaction		Yes
Analyzes account historical activity to determine amount to represent a "large-item" based on prior payments		Yes
Evaluates activity to determine probable check number ranges and review items outside acceptable limits		Yes
Reports any item with a duplicate check number that was previously presented for a different amount		Yes
Reports any item that uses a different check size than normally used by the account holder		Yes
Reviews items lacking a check number in the MICR file (since they represent a draft or greater risk)		Yes
Lowers large-item limits for transactions on new accounts (since they represent a greater risk)		Yes
Analyzes and reviews every ACH debit and converted check transaction for potential fraud traits		Yes
Analyzes and reviews every MICR-based payment from cash letters for potential fraud traits		Yes
Records authorized recurring items to eliminate future review		Yes
Blacklists/blocks/reviews items from ACH originators that have been identified as derogatory or suspicious		Yes
Identifies low-speed items and uses more stringent thresholds since they have more risk		Yes
Reports all exception items and the actions taken by the staff with return codes/reasons listed for audits		Yes
Performs anomaly tests on every account to detect changes in payment patterns from a prior period		Yes
Allows account holders the ability to review and approve or deny transactions that are reported as exceptions		Yes
Provides a means to inquire about checks presented at a teller line against a derogatory list for counterfeits		Yes
Provides tips for any exception as to why the item may need to be reviewed to improve the research efforts		Yes
Check for items against a derogatory list of counterfeit checks/worthless items		Yes
Allows searches for prior payments and displays the source data for easy review		Yes
Based on the transition to Check 21, examines incoming payments to detect where an item has been submitted multiple times, as a check, IRD, ACH check conversion or combination of methods		Yes

Suspected Fraud and Compliance Reviews

SecuredACCOUNTS TOOLS		
DESCRIPTION	YOUR FI	JMFA FraudMANAGER SM
Offers PositivePAY protection on selected accounts and a browser-based access for customer to upload/key issued items and review/approve exceptions		Yes
Offers RestrictivePAY protection on selected accounts that uses known/approved check number ranges as a requirement and reports any check outside the ranges		Yes
Offers PaperPIN protection on selected accounts that creates a verifiable PIN on every check over a limit		Yes
Provides a way to set specific dollar limits for reviewing MICR or ACH based payments at the account level		Yes
Allows account holders access to their account to review, approve or deny any exception item		Yes
KITE DETECTION TOOLS		
DESCRIPTION	YOUR FI	JMFA FraudMANAGER SM
Provides record of all exceptions and the action taken by the staff or account holder for accountability and audit		Yes
Offers automated methods to analyze every incoming check-type of payment for potential kite activity		Yes
Provides parameterized settings for different kite thresholds based on the type of account ownership		Yes
Eliminates approved accounts from unnecessary reviews or daily examination		Yes
Provides parameterized settings for the transaction frequency of aggregation days and number of kite limit transactions		Yes
Includes a FraudSCORE warning to indicate the risk threat level associated with the exception		Yes
COMPLIANCE TOOLS		
DESCRIPTION	YOUR FI	JMFA FraudMANAGER SM
Provides record of all exceptions and the action taken by the staff or account holder for accountability and audit		Yes
Allows death notification reviews and automatic rejection of future ACH benefit payments		Yes
Notates transaction review for compliance and ability to create NOC messages in reports		Yes
Reviews special SEC codes for compliance with eligibility of items (ARC, POP, RCK, WEB, TEX, PBR & CIE)		Yes
Reports XCK (Destroyed Check Entries) for review or rejection since these may be refused without justification		Yes
Provides a means to block/blacklist ACH originators that have been identified as suspicious or disreputable		Yes
Offers testing parameter settings to document specific payment risk assessments		Yes
Provides sample terms and conditions modifications that can minimize/reduce loss risks associated with payments		Yes